



JULIE DZEROWICZ

MEMBER OF PARLIAMENT *for* DAVENPORT

MP Julie Dzerowicz Response to Concerns on Pfizer's Pre-Budget Submission

Davenport friends and neighbours,

Many of you have forwarded me notes over the past few weeks expressing your concerns about a pre-budget recommendation submitted by Pfizer to the House of Commons Finance Committee.

As a member of the committee, I am happy to reassure you that this was not one of the recommendations that the Finance Committee submitted to Finance Minister Freeland. Pfizer was only one of almost 800 submissions the committee received from companies, non-profits, and advocacy groups.

Our federal government is committed to ensuring that everyone pays their fair share in taxes. In fact, in the [Fall Economic Statement](#) we announced new measures to improve tax fairness, including taxing digital giants like Google and Facebook, limiting stock option deductions for high-income individuals, and taxing foreign non-resident owners of Canadian real estate.

The pandemic has only further highlighted the importance of tax fairness. We all need to pay our fair share, especially during a crisis. It is essential so that we continue to have the resources needed to invest in people, keep them safe, and to help our economy weather COVID-19.

The pandemic has also made clear that we need to improve Canada's biomanufacturing capacity, so that we can secure our own supply of vaccines. This capacity was lost in Canada about a decade ago, and corporate tax adjustments as suggested in Pfizer Canada's pre-budget submission won't bring it back. We made targeted investments in biomanufacturing at the start of the pandemic, including the [National Research Council's Biologics Manufacturing Centre in Montreal](#), which will be complete this year.

Thank you to everyone who wrote to me about this important issue.

Very best,

Julie Dzerowicz
Member of Parliament
Davenport